

## FINANCING REQUEST – PROJECT OVERVIEW

PROJECT NAME:

LOCATION:

APPLICANTS:

Name of LLC,  
Contact Information

GUARANTOR:

Please list guarantors with their corresponding ownership. (if a recourse loan)

LOAN AMOUNT NEEDED:

TERM REQUESTED:

HISTORY OF THE PROJECT:

What was the history of the land prior to the current development plan?

When did the developer begin to work on this development?

Please describe any changes in zoning of entitlements.

When was or will the property be purchased?

BREAKDOWN OF PROJECT COST TO DATE:

Cost of the land	\$
Entitlement / Zoning	\$
Engineering	\$
Landscape Design	\$
Architectural	\$
Legal	\$
Property Taxes	\$
Interest Expense	\$
Other Cost	\$
Total Cost	

PURPOSE OF THE LOAN:

DETAILED PROPOSED USE OF PROCEEDS:

Current Debt	\$
Development Costs	\$
Soft Cost	\$
Other Costs	\$
Interest Reserve	\$
Closing Costs	\$
TOTAL LOAN	

PAYMENT TERMS:

Please describe in detail the repayment plan of the loan.

SUMMARY OF COLLATERAL:

What is the “As is / Bulk Sale” value of the property?

What is the total acreage and total lots?

What is the status of the zoning & approvals needed to start site work?

What is the status of site work?

BORROWER EXPERIENCE:

Please site specific examples.

Please include that status of zoning / entitlements & development at acquisition?

How many years did it take to complete the development?

What was the profit realized by the developer in these examples?

FINANCIAL STRENGTH OF THE GUARANTOR:

What is the guarantor’s Net worth?

What is the guarantor’s liquidity?

EXIT STRATEGY:

Who are the potential buyers?

Who are the potential construction lenders?

REQUESTED CLOSING DATE: